

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

Amk

CIVIL APPLICATION NO. 3737 OF 2016
IN
FIRST APPEAL NO. 1333 OF 2016

The New India Assurance Co. Ltd. .. Applicant
Vs.
Mr. Vaibhav Anant Panchal & Ors. .. Respondents

Mr. Sudhakar Pandaram i/b Milind V. More for the Applicant.
None for the Respondents.

CORAM : DR. SHALINI PHANSALKAR-JOSHI, J.
DATE : 23rd AUGUST, 2016.

P. C. :

1. This application is preferred seeking stay to the execution of the Judgment and Award dated 16.02.2015 passed by the learned Member, Motor Accident Claim Tribunal, Mumbai in M.A.C.P. No. 1929 of 2009.
2. It is submitted by the learned counsel for the applicant that the applicant is ready to deposit the entire amount of award as ordered by the Tribunal within 4 weeks from today. The statement is accepted. In view thereof, the stay is granted to the execution of the impugned Judgment and Award in terms of prayer clause (a), subject to condition that the applicant depositing the entire amount of award within 4 weeks from the date of this order in the Tribunal.
3. On the applicant depositing the said amount, the Tribunal shall invest the same in the nationalized bank, initially for the period of one

year and to be renewed subsequently from time to time upto the disposal of the appeal. On failure of the applicant to deposit the amount within stipulated time, the stay will stand automatically vacated without further reference to this Court.

4. The Civil Application is disposed of accordingly.

[DR. SHALINI PHANSALKAR-JOSHI, J.]