

Amk

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

**CIVIL APPLICATION NO. 3027 OF 2016
IN
FIRST APPEAL NO. 1140 OF 2016**

Future General India Insurance Co. Ltd. .. Appellant/Applicant
Vs.
Smt. Rukmini Siddheshwar Jedge
@ Jedge & Ors. .. Respondents

Mr. D. R. Mahadik for the Appellant/Applicant.

CORAM : DR. SHALINI PHANSALKAR-JOSHI, J.
DATE : 18th OCTOBER, 2016.

P. C. :

1. Heard learned counsel for the appellant/applicant.
2. This is an application seeking stay to the execution of the Judgment and Award dated 31.12.2015 passed by the M. A. C.T., Thane in M.A.C.P. No. 556 of 2010.
3. Learned counsel for the applicant submits that the applicant is ready to deposit the entire amount of Award, within a period of eight weeks from today. The statement is accepted as undertaking.
4. In view thereof, the stay is granted to the execution of the impugned Judgment and Award, subject to the applicant depositing the entire amount of compensation, as awarded by the Tribunal, within a period of eight weeks from today in Tribunal in M.A.C.P. No. 556 of 2010.
5. On applicant depositing the aforesaid amount in the Tribunal,

the Tribunal is directed to invest the same in any Nationalized Bank, initially for a period of one year, to be renewed from time to time, till disposal of the First Appeal.

6. On failure of the applicant to deposit the said amount within the stipulated time, the stay granted by this Court shall automatically stand vacated, without further reference to the Court.

7. The amount of Rs.25,000/- deposited in this Court be also transferred to the Tribunal at Thane.

8. The Civil Application is disposed of accordingly.

[DR. SHALINI PHANSALKAR-JOSHI, J.]