

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

Amk

CIVIL APPLICATION NO. 2922 OF 2016
IN
FIRST APPEAL (STAMP) NO. 10591 OF 2016

National Insurance Co. Ltd. .. Appellant/Applicant
Vs.
Mrs. Shashi Rameshkumar @ Rameshchandra
Shukla & Ors. .. Respondents

Ms. Yogita Deshmukh i/b Mr. Amol Gatne for the Appellant/Applicant.

CORAM : DR. SHALINI PHANSALKAR-JOSHI, J.
DATE : 26th AUGUST, 2016.

P. C. :

1. This is an application preferred by the appellant-Insurance Company seeking stay to the execution of the Judgment and award dated 15.05.2015 passed by the MACT, Palghar in MACP No. 100 of 2011.

2. It is submitted by the learned counsel for the applicant that the applicant will be depositing the entire amount of compensation as awarded by the Tribunal within four weeks from today. The said statement is accepted and subject to condition of deposit of the said amount, the stay is granted to the execution of the impugned Judgment and award in terms of prayer clause (b).

3. On applicants depositing the aforesaid amount in the Tribunal, the Tribunal is directed to invest the same in any Nationalized Bank,

initially for a period of one year, to be renewed from time to time, till disposal of the First Appeal.

4. On failure of the applicants to deposit the said amount within the stipulated time, the stay granted by this Court shall automatically stand vacated, without further reference to the Court.

5. The Civil Application is disposed of accordingly.

[DR. SHALINI PHANSALKAR-JOSHI, J.]