

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

Amk

**CIVIL APPLICATION NO. 1948 OF 2016
IN
FIRST APPEAL (STAMP) NO. 3756 OF 2016**

Reliance General Insurance Co. Ltd. .. Appellant
Vs.
Mr. Ramdhari Sitaram Yadav & Anr. .. Respondents

Ms. Deepika Motagi i/b Res Juris for the Appellant.
Mr. Yogendra Pendse for Respondent No.1.

CORAM : DR. SHALINI PHANSALKAR-JOSHI, J.
DATE : 19th SEPTEMBER, 2016.

P. C. :

1. This is an application filed by the appellant Insurance Company seeking stay to the execution of the impugned Judgment and Award dated 11.06.2015 passed by the M.A.C.T., Thane in M.A.C.P. No. 884 of 2009.

2. Learned counsel for the applicant submits that the applicant is ready to deposit the entire amount of compensation as awarded by the Tribunal within four weeks from the date of this order. The statement is accepted as undertaking and subject to depositing the entire amount with Tribunal within four weeks, the stay is granted to the execution of the impugned Judgment and Award.

3. On applicant depositing the aforesaid amount in the Tribunal, the Tribunal is directed to invest the same in any Nationalized Bank, initially for a period of one year, to be renewed from time to time, till disposal of the First Appeal.
4. On failure of the applicant to deposit the said amount within the stipulated time, the stay granted by this Court shall automatically stand vacated, without further reference to the Court.
5. The Civil Application is disposed of accordingly.

[DR. SHALINI PHANSALKAR-JOSHI, J.]