

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

CIVIL APPLICATION NO.709 OF 2016
IN
FIRST APPEAL NO.351 OF 2016

Anant @ Anand Bhausahab Patil	 Applicant
<i>In the matter between</i>	
Bajaj Allianz General Insurance Co. Ltd., Nashik	 Appellant
<i>V/s.</i>	
Anant @ Anand Bhausahab Patil & Ors.	 Respondents

Mr. Yogendra Pendse for the Applicant-Original Respondent No.1.

Mr. M.M. Sathaye for the Original Appellant-Insurance Company.

Mr. Kiran Bapat, i/by Mr. G.H. Keluskar, for Respondent No.3.

CORAM : DR. SHALINI PHANSALKAR-JOSHI, J.

DATE : 27TH SEPTEMBER 2016.

P.C. :

1. Heard learned counsel for the parties.
2. This is an application preferred by the original claimant seeking withdrawal of 50% of the amount deposited by the appellant-Insurance Company before the Commissioner for Workmen's Compensation & Judge, 1st Labour Court, Nashik in Application W.C. (NF) No.22 of 2010. It is submitted that the applicant is in urgent need of some amount for the purpose of satisfying his medical expenses and also for the day-to-day needs.

3. In view thereof, as the amount of compensation is already deposited, considering the needs of the applicant, the applicant is permitted to withdraw 50% of the amount of compensation deposited in the Tribunal, without insisting on any security, but, subject to furnishing usual undertaking.

4. As the application preferred by the original claimant for withdrawal of 50% of the amount of compensation, as deposited by the appellant-Insurance Company in the Tribunal, is granted, the Tribunal is directed to invest remaining 50% amount of compensation in any Nationalized Bank, initially, for a period of two years, to be renewed from time to time thereafter.

5. First Appeal be placed for admission on 19th October 2016.

6. Civil Application is disposed of in the above terms.

[DR. SHALINI PHANSALKAR-JOSHI, J.]