

IN THE HIGH COURT OF BOMBAY AT GOA

MISC.CIVIL APPLICATION NO. 724 OF 2015

IN

FIRST APPEAL NO. 51 OF 2014

SHRI.CHANDRASHEKAR NAIK.

... Applicant

Versus

UNITED INDIA INSURANCE COMPANY
LTD. REP. THR. ITS SENIOR
DIVISIONAL MANGER.

... Respondent

Mr. Sagar Malkarnekar, Advocate for the applicant.
None present for the respondent.

Coram:- K. L. WADANE, J.

Date:- 5th February, 2016

P.C.

This is an application for withdrawal of the amount deposited by the respondent in this Court, in view of the settlement between the parties in First Appeal No.51/2014.

2. As per the terms of settlement, the respondent has deposited an amount of Rs.10,75,000/- in this Court. As per the order passed by this Court on 5.12.2015, the registry was directed to report as to the amount lying with the registry, if any. Accordingly, registry has reported that the amount deposited by the respondent from time to time has been invested in the Bank of Maharashtra. Matter was settled between the parties in the Lok Adalat.

3. Hence, amount deposited by the respondent from time to time and invested in the bank shall be paid to the applicant along with accrued interest thereon after due verification and calculations.

4. Application stands disposed of.

K. L. WADANE, J.

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