

IN THE HIGH COURT OF BOMBAY AT GOA

CIVIL APPLICATION NO. 111 OF 2016

IN

SECOND APPEAL NO. 70 OF 2016

THE SOUTH INDIAN BANK LTD.,

... Applicant

Versus

M/S. MANNAR METALS ROLLING MILLS,
REP. BY PROP. R.K. KANTHASAMY
(EXPIRED) THR. THE LRS., AND 5
ORS.

... Respondent

Mr. Iftikhar Agha, Advocate for the applicant.

Coram:- F. M. REIS, J.

Date:- 19th August, 2016

P.C.

Heard Mr. I. Agha, learned counsel appearing for the applicant.

2. This is an application to stay the operation of the impugned judgment and decree dated 19/01/2016. The appeal has been admitted. Hence, the operation of the impugned judgment and decree is stayed subject to the applicant depositing in this Court the decretal amount within eight weeks from today. After such deposit, the Registry shall invest the said amount in a fixed deposit in any nationalized bank initially for a period of one year and the same shall be renewed from time to time till disposal of the above appeal.

3. The application stands disposed of accordingly.

F. M. REIS, J.

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