

IN THE HIGH COURT OF BOMBAY AT GOA

COMPANY APPLICATION (MAIN) NO. 1 OF 2016

KOLHAPUR OXYGEN AND ACETYLENE
PRIVATE LIMITED.,

... Applicant

Versus

... Respondent

Mr. Purushottam R. Karpe, Advocate for the applicant.

Coram:- F. M. REIS, J.

Date:- 22nd January, 2016

P.C.:

Heard Mr. Karpe, learned Counsel appearing for the applicant. The learned Counsel points out that the applicant/Company has taken consent of 80% of the equity share holders in the applicant/Company for the purpose of subject amalgamation. It is also averred in the application that more than 99 % of the value of the unsecured creditors have also given their due consent for the purpose of subject amalgamation. The said facts have been stated on affidavit by the Authorised Officer of the applicant/Company.

2. In such circumstances, I find that the application deserves to be granted. It is accordingly ordered :

(I) That the meeting of the Equity Share Holders of the

applicant for the purpose of considering and approving the proposed Scheme of Amalgamation of Kolhapur Gases (CarbonDioxide) Private Limited with the Applicant stands dispensed with;

(II) That the meeting of the Secured, as well as Unsecured Creditors of the Applicant for considering and approving the proposed Scheme of Amalgamation of Kolhapur Gases (CarbonDioxide) Private Limited with the Applicant stands dispensed with.

(II) The Company Application stands disposed of accordingly.

F. M. REIS, J.

ssm.