

IN THE HIGH COURT OF BOMBAY AT GOA

COMPANY APPLICATION (MAIN) NO. 2 OF 2016

KOLHAPUR GASES (CARBONDIOXIDE)
PRIVATE LIMITED.,

... Applicant

Versus

... Respondent

Mr. Purushottam R. Karpe, Advocate for the applicant.

Coram:- F. M. REIS, J.

Date:- 22nd January, 2016

P.C.

Heard Mr. P. Karpe, learned counsel appearing for the applicant. The learned counsel points out that 100% of the equity shareholders have given their consent to dispense with the equity shares. It is also pointed out that more than 97% of the value of unsecured creditors have given such consent which are equivalent to more than 83.33% of the unsecured creditors in the applicant company. The said facts have been stated on affidavit by the Authorised Officer of the applicant/company.

2. In such circumstances, I find that the application deserves to be granted. It is accordingly ordered :

(i) The meeting of the Equity Holders of the applicant for the purpose of considering and approving the proposed scheme of

amalgamation of Kolhapur Gases (CarbonDioxide) Private Limited with the applicant be dispensed with;

(ii) The meeting of the Secured as well as Unsecured Creditors of the applicant for considering and approving the proposed Scheme of Amalgamation of Kolhapur Gases (CarbonDioxide) Private Limited with applicant be dispensed with.

(iii) The Company Application stands disposed of accordingly.

F. M. REIS, J.

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