

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
BENCH AT AURANGABAD**

**WRIT PETITION NO.11406 OF 2016**

M/s. Onkar Cotton Agro Industries  
and anr. ..Petitioners

Vs.

The State Bank of Hyderabad  
and anr. ..Respondents

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Mr.S.S.Gangakhedkar, Advocate for petitioners

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**CORAM : R.M. BORDE AND  
SANGITRAO S. PATIL, JJ.**

**DATE : NOVEMBER 22, 2016**

**PER COURT :**

Heard.

2. The petitioners are praying for issuance of directions to the respondents - Bank to consider the representation tendered by the petitioners for conversion of Cash Credit facility into a Term Loan facility within the framework of the guidelines issued by the Reserve Bank of India.

3. Without commenting upon the merit of claim of the petitioners, we direct the respondents - Bank to consider the representation tendered by the petitioners, on its own merits and in accordance with the policy of the Bank, expeditiously.

4. It is clarified that this Court has not scrutinised the merit of contentions raised by the petitioners and it would be open for the respondents to take appropriate decision in the matter.

5. With the above directions, the Writ Petition stands disposed of.

**[SANGITRAO S. PATIL, J.]**

**[R.M. BORDE, J.]**