

NAFR

HIGH COURT OF CHHATTISGARH, BILASPUR

MCRC No. 6227 of 2016

- Virendra @ Virendar S/O Jagannath Parimanik Aged About 37 Years Occupation- Businessman R/O Indrapuri Road, Sukhdeonagar Ranchi Tahsil & District Ranchi, Jharkhand.

---- Applicant

Versus

- State Of Chhattisgarh Through Police Station- Kotwali Raigarh, District- Raigarh, Chhattisgarh.

For Applicant : Mr. Hemant Kesharwani Advocate

For Respondent/State : Mr. Anil S Pandey, Govt. Advocate.

Hon'ble Shri Justice Goutam Bhaduri

Order on Board

06-10-2016

1. This is the first bail application filed under Section 439 of the Code of Criminal Procedure for grant of regular bail to the applicant who has been arrested on 14-5-2016 in connection with Crime No. 291 of 2016, registered at Police Station Kotwali, Raigarh, District Raigarh (CG) for the offence punishable under Sections 489 (A)(B) (C), 34 of the IPC.
2. As per prosecution case, on 13-5-2016 on secret information being received that the applicant and other co-accused persons are trying to circulate fake currency notes and when the applicant was alighting from train he was arrested and initially from the possession of the applicant fake currency notes of Rs.98,500/- were recovered and subsequently during investigation fake currency notes of Rs.5,48,500/- along with some original currency notes were recovered from the possession of applicant and other co-accused persons and thereby the aforesaid offence was committed.

3. Learned counsel appearing for the applicant would submit that the applicant has been falsely implicated in the case and no case is made out against the applicant. He would further submit that the charge-sheet has been filed in this case, he is in jail since 14-5-2016 and no further investigation is required, therefore, he may be released on bail.
4. On the other hand, learned State counsel opposes the prayer for grant of bail.
5. I have heard learned counsel for the parties and have also perused the case diary and the documents which would show that huge quantity of fake currency notes were recovered from the possession of applicant and other co-accused persons.
6. Taking into consideration the facts and circumstances of the case, nature and gravity of the offence and further considering the nature of recovery of fake currency notes which is huge impact on the economy of the country, I am not inclined to release the applicant on bail.
7. Accordingly, the bail application filed under Section 439 of the Cr.P.C. is liable to be and is hereby dismissed.

Sd/-
(Goutam Bhaduri)
Judge

Raju