

IN THE HIGH COURT OF JUDICATURE AT PATNA
Criminal Miscellaneous No.1056 of 2016

Arising Out of PS.Case No. -114 Year- 2015 Thana -VISHNUPAD District- GAYA

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1. Sri Shankar Prasad S/o Late Sri Dwarka Prasad, R/o Swarajpuri Road,
Near A.P.R. Hospital, P.S. Civillines, Dist. Gaya

.... Petitioner/s

Versus

1. The State of Bihar
2. The Senior Manager, Punjab National Bank, Chand Chawra, Gaya

.... Opposite Party/s

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Appearance :

For the Petitioner/s : Mr. Vinay Mistry
For the State : Mr. Indra Kr.Singh(App)
For the Bank : Mr. Kumar Priya Ranjan

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CORAM: HONOURABLE MR. JUSTICE HEMANT KUMAR SRIVASTAVA
ORAL ORDER

2 12-01-2016 Heard learned counsel for the petitioner as well as

learned Additional Public Prosecutor for the State.

The accusation against petitioner is that he took loan of
Rs.80,000,00/- (eighty lacs only) from the informant-bank and
mortgaged the stock and other articles to secure the aforesaid loan
amount but allegedly, he dishonestly, sold his stock before making
payment of loan amount.

Contention on behalf of the petitioner is that the land
and other things of the petitioner have been mortgaged with the
bank and as a matter of fact, before institution of the present case,
no notice, regarding realization of loan amount, was given to the
petitioner by the concerned bank.

Considering the above-said facts and circumstances of the case as well as submission of the parties, let the petitioner named above, be released on bail on furnishing bail bond of Rs. 10,000/- (ten thousand) with two sureties of the like amount each in connection with Vishnupad Mandir P.S. Case No. 114 of 2015 to the satisfaction of learned Chief Judicial Magistrate, Gaya.

(Hemant Kumar Srivastava, J)

A.K.V./-

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