

IN THE HIGH COURT OF JUDICATURE AT PATNA
Company Application No.1 of 2016

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Hindustan Media Ventures Limited, an existing Company under the provisions of the Companies Act, 1913 and having its Registered Office at Budh Marg, Patna 800001, (hereinafter referred to as the “TRANSFEROR COMPANY”

And

HT Digital Steams Limited a Company incorporated under the provisions of the Companies Act, 2013, having its Registered Office at, 101, Jagat Trade Centre, Fraser Road, Patna- 800001, (hereinafter referred to as the (TRANSFEREE COMPNANY”)

.... Applicants

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Appearance :

For the Applicant : Mr. Sanjay Singh, Advocate

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CORAM: HONOURABLE MR. JUSTICE BIRENDRA PRASAD VERMA
ORAL ORDER

5 30-06-2016 The learned counsel, appearing on behalf of the applicants, submits that in the light of the order dated 01.03.2016 passed by this Court, separate meetings of the equity share holders as also the unsecured creditors of the transferor company viz Hindustan Media Ventures Limited was held on 8th April, 2016 at Hotel Maurya, Patna and the Chairperson, so appointed by this Court, has submitted his two separate reports dated 18.04.2016. He next submitted that the equity share holders as also the unsecured creditors have approved the scheme of arrangement between transferor company namely Hindustan Media Ventures Limited and transferee company namely H.T. Digital Streams Limited without any modification. Therefore, it is pleaded that the aforesaid reports of the Chairperson may be accepted.

After having gone through the aforesaid two reports of the Chairperson, so appointed by this Court, and taking into consideration the submissions of the learned counsel appearing on behalf of the applicants as also the provisions contained in Rule 78

and 79 of the Companies (Court) Rules, 1959, the aforesaid two reports are hereby accepted.

The Company application is, accordingly, disposed of.

(Birendra Prasad Verma, J)

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