

IN THE HIGH COURT OF JUDICATURE AT PATNA

Civil Writ Jurisdiction Case No.18153 of 2012

M/s Maa Gayatri Textile, through its proprietor Braj Mohan Lal, Lal Bazar Bihar Sharif at Soh-dih and P.O. Sohsarai, District Nalanda .

.... Petitioner

Versus

1. Authorized Officer, State Bank Of India, Lal Bazar Branch, Bihar Sharif Bazar, Mahatma Gandhi Road, Bihar Sharif, District Nalanda.
2. Branch Manager, State Bank of India, Bazar Branch, Bihar Sharif, District Nalanda.
3. The State of Bihar through Collector of Nalanda.

.... Respondents

Appearance:

- For the Petitioner : None
- For Respondent-State: Mr. Nagendra Prasad Yadav, SC 23
Mrs. Vijay Laxmi Srivastava, AC to SC 23
- For Respondent-Bank: Mr. Kaushlendra Kumar Sinha, Advocate

CORAM: HONOURABLE MR. JUSTICE VIKASH JAIN

ORAL JUDGMENT

Date: 26-09-2016

The present writ petition has been filed seeking quashing of the order dated 11.01.2012 along with newspaper publication (Annexures 2 and 3) by which the respondent-Bank has taken recourse to the initiation of the proceeding under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the SARFAESI Act") for recovery of its dues.

2. None appears on behalf of the petitioner despite repeated calls today.

3. Learned counsel for the respondent-Bank states that the petitioner has since liquidated the entire outstanding amount and the account of the petitioner has now been closed.

4. Having regard to the stand taken on behalf of the respondent-Bank, the writ petition stands disposed.

(Vikash Jain, J)

B.T/Chandran

AFR/NAFR	NAFR
CAV DATE	N.A
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