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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **FAO 411/2015**

GAIL (INDIA) LIMITED THR ITS CMD Appellant

Through: Mr. Pragyan Sharma and Mr. Ravi Kant
Pal, Advocates

versus

**CENTRAL INVESTIGATION & SECURITIES
SERVICES LTD & ANR**

..... Respondents

Through: Mr. Sumeer Sodhi and Mr. Arjun Nanda,
Advocates for R-1

CORAM:

HON'BLE MR. JUSTICE RAJIV SHAKDHER

ORDER

% **07.12.2015**

CM No.28833/2015 (Exemption)

1. Allowed subject to just exceptions.

CM No.28834/2015 (Exemption)

2. This is an application to take on record the annexures, which are not legible.

3. For the reasons given therein, the application is allowed.

FAO 411/2015 and CM No.28832/2015 (stay)

4. This is an appeal directed against an interim order dated 12.10.2015. By virtue of this order, respondent no.2/bank has been restrained from "releasing" the subject bank guarantee in favour of the appellant herein till further orders. Furthermore, the appellant has

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also been restrained from "black-listing" respondent no.1 herein.

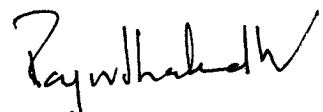
5. Admittedly, the appellant, has not, as yet, filed an application under Order 39 Rule 4 of the CPC for vacating the stay. Mr. Sharma says that the needful will be done within one week from today.

6. Accordingly, the appeal and the pending application are disposed of, with a direction to the trial court to dispose of the application, if any, filed by the appellant under Order 39 Rule 4 of the CPC for vacation of the stay order, no later than two weeks from the date of filing of the application by the appellant.

7. In order to facilitate the aforesaid exercise, the counsels and their respective parties will appear before the trial court on 14.12.2015.

8. Mr. Sharma, on instructions, says that he is satisfied with the directions issued above in respect of the captioned appeal.

9. Dasti under the signatures of the Court Master.


RAJIV SHAKDHER, J

DECEMBER 07, 2015

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