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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 6614/2015

GMR MINING AND ENERGY PVT. LTD. Petitioner
Through: Mr Rishi Agrawala, Mr Karan Luthra and Mr
Anuj Malhotra

versus

UNION OF INDIA & ANR Respondents
Through: Mr Sanjay Jain, ASG with Mr Akshay Makhija
and Mr Shreshth Jain

CORAM:

HON'BLE MR. JUSTICE BADAR DURREZ AHMED

HON'BLE MR. JUSTICE SANJEEV SACHDEVA

ORDER

% **14.07.2015**

CM No. 12062/20105

The exemption is allowed subject to all just exceptions.

W.P.(C) 6614/2015

This writ petition has been filed for return of the Bid Security in respect of the auction held for Utkal-C and Mandakini Coal Mines. The petitioner was unsuccessful in both the auctions. The learned counsel for the petitioner also states that he has no claim subsisting insofar as the auctions of these mines are concerned. It is an admitted position that the petitioner had provided Bank Guarantees as bid security for each of the auctions. The details of the Bank Guarantees are as under:-

1. Bank Guarantee No. 0160IFIBG150052 for Rs 43,25,54,692/-
2. Bank Guarantee No. 0160IFIBG150055 for Rs 6,51,72,990/-

The learned counsel for the respondents have appeared on advance notice. We have heard the learned counsel for the parties. Since the petitioners have no stake remaining in the auctions conducted with regard to Utkal-C and Mandakini Coal Mines and no amount in respect of these auctions are due from the petitioner to the respondents. We direct that the said bid securities be released to the petitioner within a week.

The writ petition stands allowed as above.

BADAR DURREZ AHMED, J

SANJEEV SACHDEVA, J

JULY 14, 2015
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