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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CS(OS) 670/2011

PARAMETRIC TECHNOLOGY CORPORATION & ANR..... Plaintiffs

Through : Mr. RAVIN Galgotia, Advocate

versus

M.D PRABHU & ANR Defendants

Through : Mr. Sachin Kumar, Advocate

CORAM:
HON'BLE MS. JUSTICE HIMA KOHLI

ORDER
% 17.12.2015

1. Pursuant to the parties being referred to the Delhi High Court Mediation and Conciliation Centre, a Settlement Report dated 8.9.2015 has been placed on record and enclosed therewith is a Settlement Agreement dated 17.7.2015.
2. Counsels for the parties state that the terms and conditions of the settlement have been detailed in paras 1 to 8 of the Settlement Agreement. They request that in view of the settlement arrived at between the parties, the suit may be decreed.
3. The Court has perused the Settlement Agreement dated 17.7.2015. The same has been signed by the Director of the plaintiffs No. 1 & 2 and the defendant No. 1 as the Managing Director of the

defendant No.2/company. The Settlement Report dated 8.9.2015 has been signed by the counsels for the parties as also by the learned Mediator.

4. As the counsels for the plaintiffs and the defendants jointly state that they have arrived at the aforesaid settlement of their own free will and volition and without any undue influence or coercion from any quarters, there appears no legal impediment in accepting the settlement. The Settlement Report dated 8.9.2015 as also the Settlement Agreement dated 17.7.2015 are taken on record. The parties shall remain bound by the terms and conditions of the said settlement.

5. The suit is decreed in terms of the Settlement and Agreement dated 17.7.2013. Decree sheet be drawn up accordingly.

6. The suit is disposed of, while leaving the parties to bear their own expenses.

7. At this stage, learned counsel for the plaintiffs states that in view of the fact that the parties have arrived at a settlement through the court annexed mediation, the plaintiffs are entitled to claim refund of the court fees in terms of Section 16 of the Court Fees Act.

8. In view of the aforesaid submission made by the counsel for the

plaintiffs, the Registry is directed to issue a certificate in favour of the plaintiffs for refund of the court fees under Section 16 of the Court Fees Act.

9. File be consigned to the record room.

DECEMBER 17, 2015
sk/ap

HIMA KOHLI, J