

**HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

LPA No.2121 of 2014 (O&M)

Date of Decision: 07.05.2015

Sanjeev Jhamb

... Appellant

vs.

Oriental Insurance Co. Ltd. & Anr.

... Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT

HON'BLE MR.JUSTICE P.B. BAJANTHRI

1. Whether Reporters of local papers may be allowed to see the judgment?

2. To be referred to the Reporters or not?

3. Whether the judgment should be reported in the Digest?

Present: Mr. Sandeep Khunger, Advocate for the appellant

Mr. Ashwani Talwar, Advocate for respondent No.1

SURYA KANT, J. (Oral)

(1) The matter was heard at length on the previous dates of hearing. Learned counsel for the parties have again been heard today.

(2) Since the respondent-company has already complied with the order of learned Single Judge dated 11.09.2014, we persuaded the parties to resolve the rest of issues amicably. The efforts are successful as the parties have agreed to the following terms and conditions:-

- i. the appellant shall hand over salvage to the respondent-company and shall transfer the necessary documents, registration certificate and would also complete other formalities in this regard.

ii. On doing so, the salvage shall become the property of the company and the appellant shall be entitled to payment of balance amount i.e. ₹2,49,500/- minus ₹1,94,500/- already paid to him i.e. ₹55000/- along with interest @ 9% p.a. as awarded by learned Single Judge.

iii. The parking charges, if any, shall be borne by the appellant.

(3) The appeal stands disposed of in above terms.

(Surya Kant)
Judge

07.05.2015
vishal shonkar

(P.B. Bajanthri)
Judge