

CM-18118-2010 in/and
RA-387-2010 in
CWP-12351-2004

Punjab Financial Corporation, Chandigarh
Vs.
State of Punjab & ors.

Present: Mr. Jagmohan Bansal, Addl. A.G., Punjab,
for the applicant/State.

Mr. Deepak Sabharwal, Advocate
for the non-applicant/petitioner.

By way of this order application for condonation of
delay as well as application for review shall be disposed of.

I have heard counsel for the parties and perused the
order under review.

Apart from the fact that the application is barred by
limitation of more than 1475 days for which a cogent explanation
has been furnished namely the pendency of a Letters Patent Appeal,
there is no reason to recall/review order dated 04.12.2006 as the
amended provisions relied upon by the State cannot be construed to
create a first charge on a transaction that came into existence prior
to the amendment.

Dismissed.

[RAJIVE BHALLA]
JUDGE

01.07.2015
Vinay