

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No.927 of 2015

Date of Decision:-11.08.2015

Jai Parkash Goyal and others

.....Petitioners

Versus

Punjab and Sind Bank and another

.....Respondents

**CORAM :- HON'BLE MR. JUSTICE SATISH KUMAR MITTAL.
HON'BLE MR. JUSTICE MAHAVIR S. CHAUHAN.**

Present:- Mr. Aalok Jagga, Advocate with
Mr. Karanyog Singh Riar, Advocate
for the petitioners.

Ms.Adarshpal Kaur, Advocate
for the respondents.

SATISH KUMAR MITTAL, J.(Oral)

The petitioners have filed the present petition for direction to respondent-bank to upgrade the house loan account of the petitioner to standard account after accepting the overdues.

On 1.5.2015, learned counsel for respondents stated that if a sum of Rs.10,54,953/- is deposited by the petitioner, the loan account of the petitioner can be treated to be regularized.

On that statement, learned counsel for the petitioners sought a week's time to deposit the said amount. Thereafter the case was adjourned for 8.5.2015. On that date it was again adjourned for 12.5.2015 and thereafter it was again adjourned for 21.5.2015. On that date learned counsel for the petitioners stated that a sum of Rs.5

lakhs has been deposited and the remaining Rs.5 lakhs will be deposited in the month of July 2015, subject to claim of interest, if any, by the Bank on account of the delayed payment and the case was adjourned for 6.8.2015. By that time the petitioner has deposited only Rs.1 lakh. Thereafter the case was adjourned for today. Even today complete Rs.5 lakh has not been deposited.

In view of the above situation, we do not find any force in the present petition.

At this stage, learned counsel for the petitioners submits that he wants to withdraw this petition with liberty to avail alternative remedy in accordance with law.

Dismissed as withdrawn with the aforesaid liberty.

(SATISH KUMAR MITTAL)
JUDGE

11.08.2015
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(MAHAVIR S. CHAUHAN)
JUDGE