

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No.8010 of 2015(O&M)

Date of decision:19.5.2015

Swift Fundamental Research and Education SocietyPetitioner

VERSUS

Punjab National Bank

.....Respondent

CORAM: HON'BLE MR. JUSTICE HEMANT GUPTA

HON'BLE MRS. JUSTICE LISA GILL

Present: Mr. Anand Chhibber, Senior Advocate with
Mr. Gaurav Mankotia, Advocate
for the petitioner.

Mr. R.S. Bhatia, Advocate
for respondent.

HEMANT GUPTA, J.(Oral)

Learned counsel for the petitioner wishes to withdraw the present writ petition with liberty to avail such other alternative remedy as the petitioner may choose to avail.

Dismissed as withdrawn with liberty aforesaid.

Demand Drafts No.001417 in the sum of Rs.1,00,00,000/- and No.012612 in the sum of Rs.8,20,53,880/- tendered by the petitioner are returned to the petitioner.

It shall be open to the petitioner to seek exclusion of time spent on prosecuting the writ petition while availing the remedy before the Debts Recovery Tribunal under Section 17 of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 in accordance with law.

**(HEMANT GUPTA)
JUDGE**

MAY 19, 2015
'D. Gulati'

**(LISA GILL)
JUDGE**