

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No.517 of 2015(O&M)
Date of decision:21.7.2015

Seema Batra

....Petitioner

VERSUS

State Bank of India and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE HEMANT GUPTA

HON'BLE MRS. JUSTICE LISA GILL

Present: Mr. R.S. Rangpuri, Advocate for the petitioner.

Mr. Rajnish K. Jindal, Advocate for respondents No.1
and 2.

HEMANT GUPTA, J.(Oral)

The challenge in the present writ petition is to action under Section 13(4) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 (for short 'the Act') without communicating any reasons for rejecting the objections filed by the petitioner to a notice under Section 13(2) of the Act.

Learned counsel for the respondent-Bank states that the reasons for rejecting the objections shall be communicated within two weeks and thereafter, the Bank shall proceed to take action under Section 13(4) of the Act afresh.

In view of the said fact, the present writ petition is disposed of by setting aside the notice under Section 13(4) of the Act but giving liberty to the Bank to communicate reasons for rejecting the objections filed and proceed thereafter in accordance with law.

(HEMANT GUPTA)
JUDGE

JULY 21, 2015
'D. Gulati'

(LISA GILL)
JUDGE