

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No.4035 of 2015(O&M)

Date of decision:9.3.2015

M/s Shiva Tex Cones

....Petitioner

VERSUS

Allahabad Bank and another

.....Respondents

CORAM: HON'BLE MR. JUSTICE HEMANT GUPTA

HON'BLE MRS. JUSTICE LISA GILL

Present: Mr. G.S. Bhandari, Advocate for the petitioner.

HEMANT GUPTA, J.(Oral)

The challenge in the present writ petition is to an order passed by the District Magistrate on 03.12.2014 in exercise of the powers conferred under Section 14 of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 (for short 'the Act'). Such order is an appealable order in the light of the judgment of Division Bench of this Court in CWP No.15921 of 2014 titled M/s Punjab Chemical Industries v. District Magistrate-cum-Deputy Commissioner, Ludhiana and others, decided on 12.08.2014.

In view thereof, the present writ petition is disposed of with liberty to the petitioner to avail alternative statutory remedy under the Act.

**(HEMANT GUPTA)
JUDGE**

MARCH 9, 2015
'D. Gulati'

**(LISA GILL)
JUDGE**