

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-3369-2015

Date of decision:- 25.02.2015

Anu Gupta

...Petitioner

Versus

State Bank of Patiala and another

...Respondents

CORAM: HON'BLE MR. JUSTICE S.J. VAZIFDAR, ACTING CHIEF JUSTICE
HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASIH

Present: Mr. Namit Gautam, Advocate,
for the petitioner.

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S.J. VAZIFDAR, A.C.J. (ORAL)

The petitioner has filed this petition to challenge an auction proposed to be held by the 1st respondent – bank. The petitioner states that she is the owner of the property having purchased it from a person who is alleged to be the guarantor. The petitioner states that she is the bonafide purchaser for value without notice.

2. There is no warrant for interfering in such a matter in our writ jurisdiction. The petitioner must avail the alternate remedy either under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 or by filing a suit, if necessary, for challenging the auction or otherwise.

3. The petition is accordingly disposed of.

(S.J. VAZIFDAR)
ACTING CHIEF JUSTICE

(AUGUSTINE GEORGE MASIH)
JUDGE

25.02.2015

Amodh