

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No.295 of 2015 (O&M)
Decided on :17.11.2015

Lakshmi Energy & Food Ltd.

.... Petitioner

vs.

State of Punjab & ors.

.... Respondents

CORAM: HON'BLE MR. JUSTICE RAKESH KUMAR JAIN

Present: Mr. Tushar Sharma, Advocate
for the petitioner.

Mr. Yatinder Sharma, Addl. AG, Punjab.

Mr. Pankaj Jain, Sr. Advocate with
Mr. Sachin Bhardwaj, Advocate
for respondent No.3.

Mr. Karan Singla, Advocate
for respondent No.4.

Rakesh Kumar Jain, J.(Oral)

The only dispute left to be decided in this case is about the component of interest on the amount of Rs.1,80,19,739/-, which is alleged to have been illegally deducted by respondent No.3 at the instance of respondent No.1.

Learned State counsel has submitted that the principal amount of Rs.1,80,19,739/- has already been returned on 31.03.2015 whereas according to the counsel for the petitioner, the petitioner is entitled to interest on this amount from the date of deduction till the date of refund.

There is no contest by the State counsel in this regard. Therefore, in view of the decision rendered by the Division Bench of this Court, the petitioner is held entitled to 9% simple interest on the deposits made by the petitioner from the date of deduction till the date of refund. State Government is directed to pay the component of

interest within a period of three months from the date of passing of this order.

The petitioner, has also not pressed for recovery of the amount of Rs.41,42,000/- from respondent No.3 at this stage.

With these observations, the present petition stands disposed of.

A copy of this order be given to the counsel for the parties under signatures of the Special Secretary attached to this Bench, for compliance.

17.11.2015
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(Rakesh Kumar Jain)
Judge