

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-25611 of 2014 (O&M)
Date of decision : 20.07.2015

Rashpal Singh

...Petitioner

V/S

State of Punjab and ors.

...Respondents

CORAM: HON'BLE MR. JUSTICE JITENDRA CHAUHAN

Present: Mr. B. S. Mittal, Advocate for the petitioner

Mr. Luvinder Sofat, AAG, Punjab

Ms. Meena Bansal, Advocate for respondent No.3

JITENDRA CHAUHAN, J. (Oral)

This civil writ petition has been filed under Article 226 of the Constitution of India for issuance of direction to the respondents to release the all retiral benefits along with interest @12% per annum.

Learned counsel for the petitioner states that he has received the entire retiral benefits. However, he states that the petitioner has been paid interest on the delayed payment @4% per annum which is less than the rate prescribed by the RBI. It is noticed that the respondents have paid interest @12% per annum in case of similarly situated employee i.e. Ajmer Singh in RSA No.1497 of 2012.

Learned State counsel informs that prevailing RBI rate is 8% per annum.

In these circumstances, the prayer of petitioner is allowed to the extent that instead of interest @4% per annum, the petitioner shall be entitle to the interest notified by the RBI which is at present 8% per annum. Accordingly, the respondents are directed to calculate the difference and release the same within 10 weeks from the receipt of certified copy of this order.

20.07.2015

ashok

(JITENDRA CHAUHAN)
JUDGE