

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

Date of Decision: 21.04.2015

CWP No.241 of 2015

M/s Lala Lilu Ram Educational Trust

....Petitioner

Vs.

Debts Recovery Appellate Tribunal, Delhi & others

.....Respondents

**CORAM: HON'BLE MR. JUSTICE HEMANT GUPTA
HON'BLE MRS. JUSTICE LISA GILL**

Present: Mr. Vivek Goyal, Advocate, for the petitioner.

Mr. C.S.Pasricha, Advocate, for the respondents.

HEMANT GUPTA, J. (ORAL)

Challenge in the present writ petition is to the order passed by the Debts Recovery Appellate Tribunal (for short 'the Tribunal') on 02.12.2014 (Annexure P-6), whereby the Bank has taken over the possession of the property while adjourning the appeal for final arguments to 23.12.2014.

Learned counsel for the parties state that appeal before the Tribunal is now pending for final hearing on 22.04.2015.

Learned counsel for the petitioner states that a sum of Rs.6 crores has been deposited in terms of the order passed by this Court on 08.01.2015, as modified on 04.02.2015 though after delay of 5 days.

Admittedly, an appeal against the order passed by the Debts Recovery Tribunal is pending before the Debts Recovery Appellate Tribunal. Therefore, we do not wish to pass any order in the present writ petition. Consequently, the same is disposed of with a direction to the parties to seek decision in appeal on merits in accordance with law.

(HEMANT GUPTA)
JUDGE

21.04.2015
Meenu/Vimal

(LISA GILL)
JUDGE