

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-23411-2014 (O&M)
Date of decision:- 20.01.2015

M/s Balwinder Singh Mangat & Co. Commission Agents

...Petitioner

Versus

State Bank of Patiala

...Respondent

CORAM: HON'BLE MR. JUSTICE S.J. VAZIFDAR, ACTING CHIEF JUSTICE
HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASIH

Present: Mr. Deepak Balyan, Advocate,
for the petitioner.

Mr. B.S. Bhatia, Advocate,
for the respondent.

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S.J. VAZIFDAR, A.C.J. (ORAL)

The notice of motion was issued as the petitioner had undertaken to pay the entire amount demanded by the respondent – bank on or before 31.03.2015. The petitioner now states that he is not willing to pay the entire amount or any part thereof on or before 31.03.2015.

In these circumstances, there is no warrant for interfering with the writ jurisdiction at this stage. The petitioner is relegated to the alternate remedy under the Securitization and Reconstruction of Financial Assets and Enforcement Act, 2002.

The writ petition is accordingly dismissed.

(S.J. VAZIFDAR)
ACTING CHIEF JUSTICE

(AUGUSTINE GEORGE MASIH)
JUDGE

20.01.2015

Amodh