

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No. 22524 of 2015

DATE OF DECISION : 19.10.2015

M/s Badwal Electronics Centre, Nawanshahar and another
.... PETITIONERS

Versus

State Bank of India and others
.... RESPONDENTS

CORAM :- HON'BLE MR. JUSTICE SATISH KUMAR MITTAL
HON'BLE MR. JUSTICE MAHAVIR S. CHAUHAN

Present : Mr. Rajinder Goyal, Advocate,
for the petitioners.

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SATISH KUMAR MITTAL, J. (Oral)

The petitioners have filed this petition challenging the order dated 25.01.2012 (Annexure P-26) passed by the Debts Recovery Tribunal – II, Chandigarh and the order dated 18.06.2015 (Annexure P-28) passed by the Debts Recovery Appellate Tribunal, Delhi. The petitioners have also challenged the Sale Certificate dated 04.09.2006 (Annexure P-10).

We have heard learned counsel for the petitioners and have gone through the impugned orders passed by the Debts Recovery Tribunal as well as the Appellate Tribunal.

It has been held by both the authorities that in spite of several opportunities given to the petitioners, they did not clear the loan amount. Those opportunities were given to the petitioners, even after the sale of their

property. In view of these finding of facts as well as the fact that the sale auction was held in the year 2006 and the sale was confirmed in the same year, at this belated stage, sale proceedings cannot be quashed merely on the ground that the petitioners are ready to clear all the dues within a period of one month.

No merit. Dismissed.

(SATISH KUMAR MITTAL)
JUDGE

October 19, 2015
ndj

(MAHAVIR S. CHAUHAN)
JUDGE