

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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**C.W.P No. 20100 of 2015
Date of Decision:-01.10.2015**

M/s Satbir Tractors

..... Petitioners

Versus

Capital Local Area Bank Ltd., Jalandhar & Anr.

.....Respondents

**CORAM :- HON'BLE MR. JUSTICE SATISH KUMAR MITTAL.
HON'BLE MR. JUSTICE MAHAVIR S. CHAUHAN.**

Present:- Mr. R.S.Ahluwalia, Advocate, for the petitioner.

Mr. Puneet Sharma, Advocate, for respondents No. 1 and 2.

SATISH KUMAR MITTAL, J.(Oral)

Petitioner has filed the instant writ petition for directing the respondents to decide the representation/objections dated 20.08.2015.

Learned counsel for the respondent-bank states that respondent-bank undertakes to sell the mortgaged property of the petitioner within a period of one month, in accordance with law after properly getting the valuation of the property done.

Since the offer has been made by the petitioner himself for selling his property, there is no need to give notice under Section 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

In view of that statement learned counsel for the petitioner does not want to press this petition at this stage.

Dismissed as not pressed, at this stage.

**(SATISH KUMAR MITTAL)
JUDGE**

**(MAHAVIR S.CHAUHAN)
JUDGE**

October 01, 2015

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