

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP No.18131 of 2015
Date of Decision:-31.08.2015**

M/s Mahabir Techno Limited

.....Petitioner

Versus

Union Bank of India and others

.....Respondents

CORAM :- HON'BLE MR. JUSTICE SATISH KUMAR MITTAL
HON'BLE MR. JUSTICE MAHAVIR S. CHAUHAN

Present:- Mr. Bhal Singh Malik, Advocate
for the petitioner.

SATISH KUMAR MITTAL, J.(Oral)

The petitioner has filed the instant petition for quashing of the demand notice dated 03.08.2015 (Annexure P-15) issued by the respondent Bank under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'the SARFAESI Act').

After hearing the learned counsel for the petitioner, we are not inclined to entertain this petition, at this stage, as the petitioner has remedy to approach the authorities under the SARFAESI Act. The contention of the petitioner that the SARFAESI Act is not applicable, can be decided by the Debt Recovery Tribunal.

Dismissed with the aforesaid liberty.

(SATISH KUMAR MITTAL)
JUDGE

August 31, 2015
vkg

(MAHAVIR S. CHAUHAN)
JUDGE