

IN THE HIGH COURT FOR THE STATES OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP No.16847 of 2015

Date of decision: August 17, 2015.

NECTAR LIFESCIENCES LTD

... **Petitioner**

v.

THE INSURANCE REGULATORY DEVELOPMENT AUTHORITY & ORS

... **Respondents**

CORAM: **HON'BLE MR. JUSTICE PARAMJEET SINGH**

Present: Shri Ajay Pal Singh Saini, Advocate for the petitioner.

Paramjeet Singh, J. (Oral):

Learned Counsel for the petitioner submits that he is not pressing the main petition at this stage. However, he is confining his prayer for issuance of a direction for decision of his petition under Section 64 (UM) of the Insurance Act, 1938, which is already pending before the Insurance Regulatory & Development Authority, in a stipulated period.

Keeping in view the limited prayer made by learned Counsel for the petitioner, the instant petition is disposed of with a direction to respondent No.1 – Authority to decide the aforesaid petition (Annexure P-8) expeditiously and preferably within four months from the date of receipt of a certified copy of this order.

August 17, 2015.
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[**Paramjeet Singh**]
Judge