

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP No.1646 of 2015

Date of Decision: 21.4.2015

M/s Crown Milk Specialities Pvt.Ltd. and others

.....Petitioners

versus

Debts Recovery Appellate Tribunal and another

....Respondents

**CORAM:- HON'BLE MR. JUSTICE HEMANT GUPTA
HON'BLE MRS. JUSTICE LISA GILL**

Present: Mr. Puneet Bali, Sr.Advocate with Ms.Neha Sonawane,
Advocate for the petitioner.
Mr. R.S.Bhatia, Advocate for the respondents.

HEMANT GUPTA, J. (Oral)

Concededly an application filed by the petitioners under Section 17 of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 is pending consideration before Debt Recovery Appellate Tribunal, which is now fixed for arguments on 28.4.2015.

Mr.Bhatia, learned counsel for the Bank states that Bank will not take physical possession of the property if the petitioners argues the matter before the DRAT on 28.4.2015.

In view of the said fact, the present petition is disposed of with liberty to the petitioners to take all pleas before Debt Recovery Appellate Tribunal (for short 'DRAT') in accordance with law. The DRAT is expected

to decide the matter expeditiously preferably within a period of one month.

In the meantime, property of the petitioner shall not be put to sale by the Bank.

(Hemant Gupta)
Judge

21.4.2015
Meenu

(Lisa Gill)
Judge