

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-1056-2015

Date of decision:- 21.01.2015

Sunita Rani and another

...Petitioners

Versus

The Manager, UCO Bank, 51, Mahavir Marg, Jalandhar and
another.

...Respondents

CORAM: HON'BLE MR. JUSTICE S.J. VAZIFDAR, ACTING CHIEF JUSTICE
HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASIH

Present: Mr. S.P. Soi, Advocate,
for the petitioners.

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S.J. VAZIFDAR, A.C.J. (ORAL)

The petitioners must in the first instance avail of the alternate remedy under Section 17 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. There is no warrant for interfering in the writ jurisdiction at this stage.

Dismissed.

Only with a view to enabling the petitioners to avail of the alternate remedy the respondents shall not take any further steps upto and including 10.02.2015. However, the petitioners shall maintain status-quo in respect of the secured asset in all respects till the application is made and decided.

(S.J. VAZIFDAR)
ACTING CHIEF JUSTICE

(AUGUSTINE GEORGE MASIH)
JUDGE

21.01.2015

Amodh