

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No.10399 of 2015

Date of decision:21.5.2015

Sharanjit Kaur

....Petitioner

VERSUS

Debts Recovery Tribunal-II and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE HEMANT GUPTA

HON'BLE MRS. JUSTICE LISA GILL

Present: Ms. Gurcharanjit Kaur, attorney of petitioner in person.

HEMANT GUPTA, J.(Oral)

As per the petitioner there was settlement before the Lok Adalat wherein the petitioner agreed to pay a sum of Rs.16,25,000/-. Out of the said amount, Rs.7,00,000/- has been paid and Rs.9,25,000/- are still payable.

It is pointed out that the auction of the land is fixed for 25.05.2015 and the property is being put to sale for a meager amount of Rs.9,25,000/-. It is further pointed out that proceedings before the Debts Recovery Tribunal are fixed for 25.05.2015 i.e. the date on which the auction is also proposed to be held.

We dispose of the present writ petition with direction to the petitioner to deposit a sum of Rs.9,25,000/- on or before the date of auction i.e. 25.05.2015. On such deposit, the Bank shall not conduct auction.

The petitioner shall be liable to pay interest on the amount not paid in terms of the award of the Lok Adalat as may be determined by the Debts Recovery Tribunal in accordance with law.

**(HEMANT GUPTA)
JUDGE**

MAY 21, 2015
'D. Gulati'

**(LISA GILL)
JUDGE**