

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CRM-M No.668 of 2015 (O&M)

Date of decision: 22nd April, 2015

Gaurav Bhandari @ Monu

... Petitioner

Versus

State of Punjab

... Respondent

CORAM: HON'BLE MR. JUSTICE FATEH DEEP SINGH

1. Whether Reporters of Local Newspapers may be allowed to see the judgment?
2. Whether to be referred to the Reporters or not?
3. Whether the judgment should be reported in the Digest?

Present: Mr. Prateek Pandit, Advocate
for the petitioner.

Mr. C.S. Brar, Addl. Advocate General, Punjab.

FATEH DEEP SINGH, J. (ORAL)

In this second regular bail petition of the petitioner namely Gaurav Bhandari @ Monu in case FIR No.26 dated 12.03.2014 registered at Police Station Subhanpur, District Kapurthala under Sections 420/406/120-B IPC and sections 65/66/66-A/66-C/66-D/66-E of Information & Technology Act, 2000, the allegations are that he along with his co-accused has managed to withdraw fraudulently a sum of ₹16.50 lacs from the two Bank accounts of Navdeep and Maninder Singh pertaining to ICICI and HDFC Banks.

Learned counsel for the petitioner has placed on record original receipt issued by the Judicial Magistrate 1st Class, Kapurthala regarding deposit of an amount of ₹1.50 lacs, and thus, it is accepted that in total a sum of ₹5.00 lacs stands deposited.

It is argued by the learned State counsel that in all there are 9 accused and that proclamation proceedings are pending against 3 accused who are yet to be arrested, reflects that conclusion of trial will certainly take a long time and in view of the bona fide shown by the petitioner by depositing a sum of ₹5.00 lacs, however without adverting onto the merits of the case, this Court is of the opinion that further detention of the petitioner in the present case is not warranted. Accordingly, he is ordered to be released on regular bail subject to two sureties of heavy amount to the satisfaction of the Chief Judicial Magistrate/Duty Magistrate.

The present petition stands disposed off accordingly.

(FATEH DEEP SINGH)
JUDGE

April 22, 2015
rps