

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

**CRM-M No.39735 of 2015 (O&M)
Date of Decision: 30.11.2015**

Kewal Krishan and another

..... Petitioners

Vs.

State of Punjab

..... Respondent

CORAM: HON'BLE MR. JUSTICE JASWANT SINGH

Present: Mr. Aakash Singla, Advocate for the petitioners.

Mr. Kirat Singh Sidhu, Deputy Advocate General, Punjab
for the respondent along with A.S.I. Charanjit Singh.

JASWANT SINGH, J. (Oral)

Two petitioners/accused, namely, Kewal Krishan and Manjit Singh are praying for grant of regular bail in case FIR No. 255 dated 07.09.2015, under Sections 420, 406, 120-B, IPC and (Sections 467, 468, 471, IPC added later on) and Sections 4, 5 of the Prevention of Money Laundering Act, registered with Police Station City Barnala, District Barnala (**Annexure P-1**).

As per the allegations, the petitioners along with other co-accused had induced various investors to invest in a Finance Company, namely, Crown Group Company and secured higher rate of interest. Since neither the amounts on the alleged higher interest rates were disbursed nor the money refunded, led to the filing of the present FIR.

It is contended that the petitioners were also one of the investors and were also duped and are not named in the FIR. Petitioners are stated to be in custody since 28.09.2015 and co-accused, named in the FIR has since been granted anticipatory bail.

Learned State Counsel, on instructions from ASI Charanjit Singh, concedes that the investigations qua the petitioners are over.

Without commenting on the merits of the case, keeping in view the custody period and the facts as noticed above, this Court finds that petitioners/accused deserve the concession of regular bail and as such they are ordered to be released on bail to the satisfaction of CJM/Duty Magistrate, Barnala.

Disposed of.

November 30, 2015

Gagan

**(JASWANT SINGH)
JUDGE**