

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH.**

CRM-M No.33457 of 2015(O&M)

Date of Decision:-18.12.2015

Gurdev Singh Ghuman.

.....Petitioner.

Versus

State of Punjab.

.....Respondent.

CORAM:- HON'BLE MR. JUSTICE JASWANT SINGH

Present:- Mr. Sandeep Sharma, Advocate for the Petitioner.

Mr. Kirat Singh Sidhu, Deputy Advocate General Punjab
along with ASI Jasbir Singh.

JASWANT SINGH, J (ORAL)

Prayer is under Section 439 Cr.PC for grant of regular bail to the petitioner Gurdev Singh Ghuman in case FIR No.179 dated 29.7.2015 for offences punishable under Sections 406, 420 and 120-B of Indian Penal Code registered with Police Station Ramamandi, District Jalandhar.

The allegations are that the petitioner along with co-accused owners of RCS Parivar Finance Ltd (Finance Company) and have duped many investors like the present complainant by inducing them to invest and thereafter misuse the said amount by transferring to other companies for their own use.

Learned Counsel for the petitioner submits that in fact the

petitioner Gurdev Singh Ghuman was only one of the agents of the company and as such he is not the beneficiary of any such investment to the investors whereas owner of the Finance Company is co-accused Manoj Vashisht. It is further submitted that the petitioner is in custody since 31.07.2015 and after completion of investigation challan has been presented.

Learned State counsel assisted by ASI Jasbir Singh is unable to refute the factual position regarding completion of investigation and presentation of challan.

Without commenting on the merits of the case, keeping in view the period of incarceration, challan having been presented and conclusion of trial is likely to take sometime, no useful purpose would be served by keeping the petitioner-accused behind the bars, as such he is ordered to be released on bail to the satisfaction of learned CJM/Duty Magistrate, Jalandhar.

Petition stands disposed of.

(JASWANT SINGH)
JUDGE

December 18, 2015
Vinay