

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH.**

CRM-M No.31758 of 2015(O&M)

Date of Decision:-18.12.2015

Puneet Sharma.

.....Petitioner.

Versus

State of Punjab.

.....Respondent.

CORAM:- HON'BLE MR. JUSTICE JASWANT SINGH

Present:- Ms. Mandeep Kaur, Advocate for
Mr. Divjyot Singh Sandhu, Advocate for the Petitioner.

Mr. Kirat Singh Sidhu, Deputy Advocate General Punjab
along with ASI Jasbir Singh.

JASWANT SINGH, J (ORAL)

CRM No.36261 of 2015 has been filed under Section 482
Cr.PC for correction of father's name of the petitioner in the headnote of the
petition as well as in the order and for placing on record amended/corrected
memo of parties.

For the reasons stated in the application same is allowed and
hence Puneet Sharma son of Sudershan Sharma be read instead of Puneet
Sharma son of Sudershan Khanna.

Amended memo of parties is taken on record.

CRM stands disposed of.

CRM-M No.31758 of 2015

Prayer is under Section 438 Cr.PC for grant of anticipatory bail to the petitioner Puneet Sharma in case FIR No.179 dated 29.07.2015 for offences punishable under Sections 406, 420 and 120-B of Indian Penal Code registered with Police Station Ramamandi, District Jalandhar.

The allegations are that the petitioner along with co-accused owners of RCS Parivar Finance Ltd (Finance Company) and have duped many investors like the present complainant by inducing them to invest and thereafter misuse the said amount by transferring to other companies for their own use.

Learned Counsel for the petitioner submits that in fact the petitioner Puneet Sharma was only one of the agents of the company and as such he is not the beneficiary of any such investment to the investors. Further submitted that the petitioner has joined investigation and nothing is to be recovered from him.

Learned State counsel assisted by ASI Jasbir Singh concedes the pursuant to the interim directions passed by this Court petitioner has joined investigation and his custodial interrogation is no longer required.

In view of the above, interim protection/pre-arrest bail granted vide order dated 13th of October, 2015 is made absolute.

Petition stands disposed of.

(JASWANT SINGH)
JUDGE

December 18, 2015
Vinay