

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

Date of decision:06.10.2015

Gagandeep Singh

.....Petitioner

v.

State of Punjab

.....Respondent

CORAM: HON'BLE MR.JUSTICE JASWANT SINGH

Present:- Mr.KS Chawla,Advocate for the petitioner
Mr.Kirat Singh Sidhu,Deputy Advocate General
for State of Punjab
Mr.ML Saggar,Senior Advocate with
Mr.Gaurav Grover,Advocate for the complainant.

Jaswant Singh,J.(Oral)

Prayer is for grant of regular bail for the offences under Sections 420 and 120-B IPC in case FIR No.109 dated 7.5.2014 registered with PS City Khanna,Distt.Ludhiana.

The FIR was registered on the statement of NRI-Bhagwant Singh with the allegation that he was induced to invest a huge sum of Rs. 2 crores 13 lacs by Ranjit Singh, Rajinder Singh and Gagandeep Singh(petitioner) for buying land/plots in his name. However, the money was funneled through Ranjit Singh and Rajinder Singh and had percolated to petitioner-Gagandeep Singh, one Ashutosh Negi and Gurdeep Singh son of Rajinder Singh. Neither the land/plots were purchased for him nor money returned. The said accused have at

different times issued cheques for return of money, which have been dishonoured.

Learned counsel for the petitioner states that the petitioner is in custody since 18.3.2015 and investigations qua him are over and even the challan has been presented.

On the other hand learned counsel for the complainant and State submit that there is a huge amount to be recovered and there are four other cases of cheating other people registered against the present petitioner, therefore, he is not entitled to be enlarged on bail.

In response, learned counsel for the petitioner states that in three cases petitioner has already been granted bail and regarding fourth case he has no instructions.

Be that as it may, keeping in view the custody period and the offence being triable by Magistrate coupled with the fact that investigation being over and challan filed, this petition is allowed and petitioner is directed to be released on bail to the satisfaction of CJM/ Duty Magistrate, Ludhiana.

06.10.2015.
joshi

(Jaswant Singh)
Judge