

**IN THE HIGH COURT FOR THE STATES OF PUNJAB AND
HARYANA AT CHANDIGARH.**

CRM-M No.26124 of 2015

Date of Decision:-14.08.2015

Ved Bhushan Bali.

.....Petitioner.

Versus

State of Punjab.

.....Respondent.

CORAM:- HON'BLE MR. JUSTICE JASWANT SINGH.

Present:- Mr. P.S. Ahluwalia, Advocate from the Petitioner.

Ms. Rimplejit Kaur, AAG Punjab.

Mr. Puneet Jindal, Sr. Advocate assisted by
Mr. Varun Goyal, Advocate for the complainant.

JASWANT SINGH, J(ORAL)

Prayer is for grant of regular bail under section 439 Cr.PC to the petitioner in case bearing FIR No.12 dated 19.07.2014 under sections 406, 420, 465, 467, 468, 120-B & 34 of Indian Penal Code registered with Police Station NRI, District Hoshiarpur.

As per the allegations in the FIR, the petitioner is alleged to have cheated the NRI-complainant for a sum of Rs.47 lacs approximately while misrepresenting and forging sale deeds qua non existent land measuring 81 Kanals 18 Marlas in favour of the complainant.

Learned Counsel for the petitioner states that the petitioner is in custody since 17.04.2015 and after completion of investigation challan has

been presented and, therefore, no useful purpose would be served by keeping the petitioner in detention. He further submits that in such like cases of economic offences, even involving huge amounts, the Hon'ble Supreme Court in **Sanjay Chandra Vs. CBI 2011(4) RCR (Criminal) 898** has laid down that due weightage has to be given to the right of the under trial.

On the other hand learned State Counsel and complainant have very vehemently oppose the grant of bail involving duping the NRIs of huge amounts.

Without commenting on the merits of the case, keeping in view the law laid down by the Hon'ble Supreme Court and the period of incarceration and the fact that the challan has been presented, to be tried by the Magistrate, this Court finds the prayer for grant of regular bail to be justified and accordingly same is allowed and petitioner is directed to be released on bail on furnishing of heavy sureties preferably solvent to the satisfaction of the CJM/Duty Magistrate Hoshiarpur.

(JASWANT SINGH)
JUDGE

August 14, 2015
Vinay