

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CRM-M-17313 of 2015
Date of Decision: July 17, 2015

Harpal Singh ...Petitioner

Versus

State of Punjab ...Respondent

CORAM: HON'BLE MR. JUSTICE FATEH DEEP SINGH

Present: Ms. Satwant Mehta, Advocate
for the petitioner.

Mr. C.S. Brar, DAG, Punjab
assisted by ASI Saraj Singh, P.S.Valtoha.

FATEH DEEP SINGH, J.

This is a petition under Section 438 Cr.P.C. for grant of anticipatory bail in FIR No.24 dated 05.03.2015 under Sections 419,420,467,468,471,120-B IPC registered at Police Station Valtoha, District Tarn Taran.

The allegations against the petitioner in this anticipatory bail application are that he while working as business developer/agent of the complainant-Punjab National Bank had on 26.6.2013 introduced one person namely Kulwant Singh to the Bank for opening a saving account and in proof of identity in respect of the account had filed voter card and PAN card in support of residential proof. The bank had received in this account of so called Kulwant Singh-accused amount from cancelled policy from Axis Bank which was in fact in the name of Kulwant Singh

son of Mukhtiar Singh an NRI, Canada. Subsequently, accused had issued a cheque from this account and it has been transpired, thereafter, that in fact on the basis of impersonation and on the strength of forged and fabricated documents he has duped the actual Kulwant Singh.

The main line of argument of learned counsel for the petitioner is that the conspiracy was hatched at Faridabad when an amount from Punjab National Bank, Metlife Insurance Co. Ltd was sent through the bank branch at Gharyala and that there is no comprehensive investigations and has sought to put blame on non-fulfilment of the requirements of Reserve Bank of India by the Manager of the Bank.

Appreciating the arguments and keeping in view the gamut of the allegations and that being a bank fraud a comprehensive investigation needs to be made, as such, the custodial investigation of the petitioner is very much essential. In view of the same, the present application for grant of anticipatory bail to the petitioner stands dismissed.

(FATEH DEEP SINGH)
JUDGE

July 17, 2015

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