

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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CWP No.8946-1995

Date of Decision:16.09.2015

H.VENKETESWARAN

....Petitioner

VERSUS

UCO BANK AND ANOTHER

....Respondents

CORAM: HON'BLE MR. JUSTICE P.B. BAJANTHRI

Present: Mr. Vipin Mahajan, Advocate, for the petitioner.

Mr. Arpandeeep Narula, Advocate, for
Mr. Rahul Sharma, Advocate,
for the respondents.

P.B BAJANTHRI, J. (Oral)

In this petition, the petitioner has claimed the retiral dues, which were not settled due to pendency of disciplinary proceedings.

Today learned counsel for the respondents-Bank furnished a communication bearing No. HO/PSD/DISC/SG/2015-16/1320 dated 10.09.2015. Perusal of the said communication shows that the bank has recalled the show case letters dated 25.07.1998 and 26.03.2002 with reference to the various regulations of the bank. Reading of the said communication also indicates that as per agreement of OSR posting, the petitioner is required to pay Rs. 1 lacs in lump sum (along with interest accrued thereon, if any) as bond money, as he did not serve five years of service in India after repatriation. It is also concluded that the petitioner's

terminal benefit would be granted within a month on receipt of his claim papers.

In view of the aforesaid communication, if the petitioner is aggrieved by depositing of Rs.1 lacs pursuant to the violation of agreement of OSR posting, liberty is granted to the petitioner to challenge the same. In so far as terminal benefit claim of the petitioner is concerned, the same has to be disbursed along with interest @ 9 % per annum within a period of **ten weeks** from today.

Further, if there is any revision of pension and the petitioner fulfills the condition relating to entitlement of revision of pension, the same shall also be complied with by the respondents within the aforesaid period.

Accordingly, the writ petition is disposed of.

16.09.2015

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(P.B BAJANTHRI)
JUDGE