

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

**Regular Second Appeal No.3316 of 1987
Date of Order: 15.07.2015**

**M/s Prem Khalsa Iron and Steel Rolling Mills, Mandi Gobindgarh,
Sub Tehsil Amloh, District Patiala.**

..Appellant

Versus

The Punjab State Electricity Board, The Mall and others.

..Respondents

CORAM: HON'BLE MR. JUSTICE RAJIVE BHALLA

**Present: Mr. Alok Jagga, Advocate,
for the appellant.
Mr. V.M.Gupta, Advocate,
for the PSEB.**

RAJIVE BHALLA, J (Oral)

Counsel for the appellant states, on instruction from Mr. Ajay Kumar Gupta, that in case the appellant is allowed to pay the amount demanded by the Electricity Board at a reasonable rate of interest and in installments, the appellant shall pay the amount, so demanded.

Counsel for the PSEB states, on instruction from, Er. Balbir Singh, that the appellant has to deposit Rs.31229/- with interest at the rate of 9% per annum. The total amount payable by the appellant as on date is Rs.1,28,686/-. Counsel for the appellant accepts the offer.

In view of the statements made by counsel for the parties, the judgments and decrees passed by the courts below are modified in terms of statements made by counsel for the parties. The appellant shall pay a sum of Rs.1,28,686/- in twelve equal monthly installments, commencing from August, 2015. No order as to costs.

Decree sheet be drawn up accordingly.

July 15, 2015

**(RAJIVE BHALLA)
JUDGE**