

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CR No. 1363 of 2015 (O&M)

Date of decision: 16.10.2015

Pritam Singh

... Petitioner

versus

Kulwant Rai

.... Respondent

CORAM: HON'BLE MR. JUSTICE K. KANNAN

Present: Mr. Gurcharan Dass, Advocate, for the petitioner.

Mr. Hemraj Kapil, Advocate, for the respondent.

K.Kannan, J.

The petitioner who is present in court has given a statement admitting to his liability to pay ₹90,000/- in three instalments within stipulated periods. The counsel appearing on behalf of the decree holder/respondent states that the petitioner's statement in court confirms the settlement between the parties outside the court. The amount shall be paid as per the statement recorded, namely, ₹30,000/- be paid on or before 17.11.2015 by means of demand draft, ₹30,000/- on or before 17.05.2016 and another ₹30,000/- on or before 17.11.2016. If there is any default of payment in any of the amounts within the stipulated times, the amount as claimed by the decree holder, as per the calculation on 16.09.2015 will become payable and the decree holder will be entitled to recovery of the amount in accordance with law.

Revision petition is disposed of. The execution petition which is pending will abate and revive only under the contingency recorded above.

**(K.KANNAN)
JUDGE**

16.10.2015
sukhpreet