

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CA Nos. 433-434 of 2015 and
Company Petition No.97 of 2014 (O&M)

ICICI Bank Ltd.

.. Petitioner

versus

Winsome Yarns Ltd.

.. Respondent

Coram: Hon'ble Mr. Justice Rajesh Bindal

Present: Mr. R. M. Suri, Advocate for the petitioner.

Mr. Deepak Suri, Advocate for the respondent.

...

Rajesh Bindal, J.

Vide CA No. 434 of 2005, the respondent-company has placed on record a communication from the Board for Industrial and Financial Reconstruction (for short, 'the BIFR') to the respondent-company, stating that the reference filed by the respondent-company has been registered as Case No. 52/2015, as per order dated 9.4.2015.

In view of the aforesaid development and the fact that in terms of Section 22 of the Sick Industrial Companies (Special Provisions) Act, 1985, the proceedings against the respondent-company cannot continue, the petition is disposed of at this stage with liberty to the petitioner to get the same revived after the proceedings before the BIFR are concluded and the claim of the petitioner is not settled.

(Rajesh Bindal)
Judge

11.8.2015
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