

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

Company Petition No. 96 of 2012 (O&M)
Date of decision: 11.8.2015

M/s Jindal Brothers

.. Petitioner

v.

M/s Essaar Coating (India) Ltd.

.. Respondent

CORAM: HON'BLE MR. JUSTICE RAJESH BINDAL

Present: None for the petitioner.

Mr. P. S. Guliani, Advocate for the respondent.

...

Rajesh Bindal J.

Learned counsel for the respondent submitted that as against the claim of the petitioner for ₹ 4,78,930/-, the respondent has already paid a sum of ₹ 1,50,000/- to the petitioner and for the balance amount, post-dated cheques have been issued. Either the cheques would be got encashed or the amount will be paid otherwise and the cheques will be taken back, in terms of the settlement arrived at between the parties. He further submitted that in terms of the settlement, even the civil suit filed by the respondent-company against the petitioner has also been withdrawn.

Considering the aforesaid statement made by learned counsel for the respondent, the present petition is disposed of, however, with liberty to the petitioner to get the same revived, in case the stand taken by counsel for the respondent is not found to be correct or the amount as undertaken is not paid.

As none has represented the petitioner, copy of the order be sent to the petitioner.

(Rajesh Bindal)
Judge

11.8.2015
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