

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**Company Petition No.139 of 2014 (O&M)
Date of Decision 30.10.2015**

**Ludhiana Scrips (P) Ltd.
Vs.**

...Petitioner

Ascent Clearform Moulding (P) Ltd.

...Respondent

CORAM: HON'BLE MR. JUSTICE RAJESH BINDAL

Present: Mr. Rakesh Bhatia, Advocate for the petitioner.

Mr. Manjul Sud, Advocate for the Respondent.

Rajesh Bindal J.

On October 20, 2015, the following order was passed:

“Learned counsel for the respondent has produced a copy of compromise dated 19.09.2015 entered into between the petitioner-company and the respondent-company in terms of which entire amount due is to be paid upto 20.10.2016 and post dated cheques of various dates have already been issued.

Learned counsel for the petitioner seeks time to ascertain these facts.”

Learned counsel for the petitioner submitted that he has ascertained the fact from the respondent-company. The compromise has been arrived at between the parties, in terms of which the respondent-company is to pay the amount to the petitioner-company in instalments for which post dated cheques have been issued.

Considering the aforesaid development, the present petition is disposed of as infructuous, however, with liberty to the petitioner to get the same revived in case the terms of the compromise arrived at between the parties are not adhered to by the respondent-company.

30.10.2015
jasmine

**(RAJESH BINDAL)
JUDGE**