

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

Company Petition No. 193 of 2013 (O&M)
Date of decision: 25.8.2015.

NNE Pharmaplan India Ltd.

.. Petitioner

v

IOL Chemicals & Pharmaceuticals Ltd.

..Respondent

CORAM: HON'BLE MR. JUSTICE RAJESH BINDAL

Present: Mr. T. S. Sidhu, Advocate for the petitioner.

Mr. Deepak Suri, Advocate for the respondent.

...

Rajesh Bindal J.

Learned counsel for the respondent submitted that the balance amount due to the petitioner shall be paid on or before 15.12.2015.

Learned counsel for the petitioner submitted that in case the aforesaid amount is paid, as undertaken, the prayer made in the present petition has been rendered infructuous.

In view of the aforesaid stand taken by learned counsel for the parties, especially considering the stand taken by learned counsel for the respondent, the present petition is disposed of as infructuous, however, with liberty to the petitioner to get the same revived in case the amount is not paid upto December 15, 2015.

(Rajesh Bindal)
Judge

25.8.2015
mk