

**103 CA No. 414-15 of 2016 in
CA No. 592-593 of 015 in
CP No. 160 of 2013**

Official Liquidator

vs.

International Asset Reconstruction Co.Pvt. Ltd. and others

Present: Mr.Deepankur, Advocate
with Mr.D.K.Singh, Official Liquidator.

CA No. 414 of 2016

Allowed as prayed for.

CA No. 415 of 2016

This application is filed by the Official Liquidator wherein two prayers have been made; firstly, to allow the payment of publication charges of Rs. 45, 448/- to the respective newspapers out of the Common Pool Fund Account maintained by his office, subject to its refund, after realisation from the assets of the Company (in liquidation) on priority basis as per directions of this Court issued vide order dated 02.11.2006 passed in C.A. No.453 of 2006 and secondly, to permit him to appoint a Chartered Accountant from the panel of the Chartered Accountants maintained by his office to scrutinise the claims of workmen/creditors of the Company(in liquidation).

I have heard learned counsel appearing on behalf of the Official Liquidator and also perused the record from which it is found that claim notice was published in the newspapers namely “Hindustan Times”, “Amar Ujala” and “Dainik Bhaskar” on 08.12.20015, 07.12.2015 and 05.12.2015 respectively. In response to the claim notice, 20 claims have been received from the workmen/creditors of the Company(in liquidation) and the Official Liquidator has received bills dated 08.12.2015, 07.12.2015 and

05.12.2015 from the “Hindustan Times”, “Amar Ujala” and “Dainik Bhaskar” of an amount of ₹36039/, ₹7589(rounded off) and ₹1820/- respectively. The total amount to be released is ₹ 45, 448/- out of the Common Pool Fund Account maintained by the office of the Official Liquidator as there is no fund lying in the account of the Company(in liquidation). It is further found out that since 20 claims have been received in the office of the Official Liquidator, therefore, to scrutinise their claims the Official Liquidator needs the assistance of the Chartered Accountant.

In view of the aforesaid circumstances narrated in the application and also during the course of arguments, both the prayers made in the application are hereby allowed and permission is granted to the Official Liquidator to release the payment of ₹ 45, 448/- from the Common Pool Fund Account maintained by his office subject to its refund after realisation from the assets of the Company (in liquidation) on priority basis and also to appoint Chartered Accountant from the panel of the Chartered Accountants maintained by his office to scrutinise the claims of the workmen/creditors of the Company(in liquidation).

CA is disposed of .

**(RAKESH KUMAR JAIN)
JUDGE**

September 14, 2016
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